

**SUMTER COUNTY BOARD OF COMMISSIONERS  
EXECUTIVE SUMMARY**

**SUBJECT:** Budget Amendment A-19 (FY 09/10) for Economic Development -Contracted Services (Staff recommends approval).

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**REQUESTED ACTION:** **Approve Budget Amendment A-19**

☐ Work Session (Report Only)

**DATE OF MEETING:** 11/10/2009

☒ Regular Meeting

☐ Special Meeting

**CONTRACT:** ☒ N/A

Vendor/Entity: \_\_\_\_\_

Effective Date: \_\_\_\_\_

Termination Date: \_\_\_\_\_

Managing Division / Dept: \_\_\_\_\_

Budget & Purchasing

**BUDGET IMPACT:** \$46,341.33

☒ Annual

**FUNDING SOURCE:**

001-991-999-9300 Reserve for Contingencies

☐ Capital

**EXPENDITURE ACCOUNT:**

001-412-552-3448 Contract Services -  
Economic Development

☐ N/A

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**HISTORY/FACTS/ISSUES:**

The purpose of this budget amendment is to establish a budget for reimbursement of funds from the Industrial Development Authority that were not necessary for the purpose of acting as an industrial bond agent. The amount to be received in FY2009/10 is \$296,221.33.

This amendment also increases the budget line item for Economic Development Contracted Services to fund the proposed contract to E5 Solutions. This will increase the existing budget amount from \$100,000 to the proposed award price of \$349,880.

The Net Impact of these two transactions to the Board of Sumter County Commissioners is to increase Reserve for Contingencies by \$46,341.33.

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**BOARD OF SUMTER COUNTY COMMISSIONERS  
BUDGET AMENDMENT**

Fiscal Year: 2009-2010  
BOCC Date: 11/10/2009

Amendment Number A-19

Fund:

Account Number	Account Description	Current	Amendment	Amended Total
<b>Revenue</b>				
001-369930	Refund of Prior Year	\$10.00	\$ 296,221.33	\$296,231.33
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	Total Appropriations	\$10.00	\$296,221.33	\$296,231.33
	General Fund Transfers			
	Cash Balance Forward			
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Revenue Revision			\$296,221.33	\$296,231.33
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<b>Expenditures</b>				
001-412-552-3448	Contract Services - EC Development	\$100,000.00	\$249,880.00	\$349,880.00
001-991-999-9300	Reserve for Contingencies	\$3,272,230.00	\$46,341.33	\$3,318,571.33
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Expenditure Revision		\$3,372,230.00	\$296,221.33	\$3,668,451.33

**Comments:**

Amendment is to establish a budget for the reimbursement of funds from the Industrial Development Authority not necessary for the purpose of acting as an industry bond agent for Sumter County.